

CHRISTIE'S

RESULTS | 28 November 2016 | FOR IMMEDIATE RELEASE

IMPORTANT WATCHES including NAUTILUS 40 Part III Totaled HK\$95,240,000/US\$12,332,881

Hong Kong – On 28 November, Important Watches including Nautilus 40 Part III realized **HK\$95,240,000/US\$12,332,881**, with robust sell-through rates both by lot and by value.

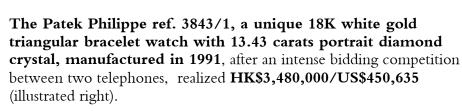


The top lot of the sale was a magnificent, extremely fine and possibly unique 18K gold, diamond, yellow diamond, ruby, emerald, sapphire, mother-of-pearl and onyx-set pendule à cercle tournant mantel clock, 1990's, by Cartier, which realized HK\$5,820,000/US\$753,648, more than 3 times the low estimate of HK\$1,600,000/US\$207,188.



The auction debut of **Simplicity by Philippe Dufour** (illustrated left), an 18K white gold wristwatch, circa 2003, attracted fierce bidding from 7 countries, and realized **HK\$1,980,000**/

US\$256,396, doubling its low estimate of HK\$800,000/US\$103,594.





To celebrate the 40th anniversary of the Patek Philippe Nautilus, a selection of 10 examples of the Nautilus were offered in Hong Kong, following the celebratory auctions held in Dubai and Geneva. The top lot in this section was an **18K white gold, diamond and sapphire-set automatic wristwatch with sweep centre seconds, date and bracelet, ref. 3800/108, manufactured in 1987**, which realized **HK\$1,062,500/US\$137,586**.



Mary Lee, Vice President, Senior Specialist, Head of Sale, commented, "On the auspicious occasion of Christie's 250th anniversary, we are delighted with the robust results of today's watch sale which demonstrate a deep level of interest from clients, with enthusiastic bidding in the room, on the telephone, via absentee bids and through Christie's LIVE. The solid sell-through rate across a wide variety of lots indicates the depth and breadth of our global market and client base, whether it be complicated or simple, vintage or modern. The auction showed particularly strong demand for rare and unusual pieces as well as iconic examples from the world's most renowned watch manufacturers, demonstrating that the demand for top quality timepieces is deep and strong."

Please click here for full results.

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About Christie's

Christie's, the world's leading art business, had global auction, private and digital sales in the first half of 2016 that totalled £2.1 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Christie's offers around 350 auctions annually in over 80 categories, including all areas of fine and decorative arts, jewellery, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's also has a long and successful history conducting private sales for its clients in all categories, with emphasis on Post-War & Contemporary, Impressionist & Modern, Old Masters and Jewellery.

2016 marks Christie's 250th anniversary. Founded in 1766 by James Christie, Christie's has since conducted the greatest and most celebrated auctions through the centuries providing a popular showcase for the unique and the beautiful. Click <u>HERE</u> to view a short film about Christie's and the 250th anniversary.

Christie's has a global presence in 46 countries, with 12 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, Hong Kong, Shanghai, and Mumbai. More recently, Christie's has led the market with expanded initiatives in growth markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

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Images available on request

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